

NORTH CENTRAL MICHIGAN COLLEGE

Notes to Financial Statements

6. LONG TERM OBLIGATIONS

	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023	Current Portion
Bonds payable					
Series 2017	\$ 3,065,000	\$	\$ (355,000)	\$ 2,710,000	\$ 365,000
Other long term					

--	--	--	--	--	--

NORTH CENTRAL MICHIGAN COLLEGE

Notes to Financial Statements

Year Ending June 30,			
	Principal	Interest	Total
2024	\$ 365,000	\$ 59,566	\$ 424,566
2025	370,000	51,543	421,543
2026	380,000	43,411	423,411
2027	385,000	35,058	420,058
2028	395,000	26,596	421,596
2029 2030	815,000	26,926	841,926
Totals	\$ 2,710,000	\$ 243,099	\$ 2,953,099



7. NET PENSION LIABILITY
